



City of Auburndale
AUBURNDALE, FLORIDA 33823

Office of the City Manager

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COMMUNITY REDEVELOPMENT AGENCY MEETING
MONDAY, August 19, 2024 – 7:30 PM
COMMISSION ROOM/CITY HALL

CALL TO ORDER – Tim Pospichal, Chair

ROLL CALL – Amy Palmer, Assistant City Manager

APPROVE CRA MINUTES – Regular Meeting – 6/17/2024

ANNOUNCEMENTS – Amy Palmer, Assistant City Manager

REQUEST TO ADD ADDITIONAL ITEMS TO AGENDA –

REQUEST FROM THE GENERAL PUBLIC –

AGENDA

1. APPROVAL OF PROPOSED BUDGETS FOR FY 24/25 AND FY 25/26

Ref. F.S. 286: If an individual decides to appeal any decision made by the City Commission with respect to this meeting, a verbatim transcript may be requested. If so, the individual should make provision for a transcript to be made at the meeting. Persons with disabilities needing special accommodations to participate in this proceeding should contact the City Clerk no later than five days prior to the proceeding at 968-5133.

**Community Redevelopment Agency Meeting
August 19, 2024**

AGENDA ITEM 1: APPROVAL OF PROPOSED BUDGETS FOR FY 24/25 AND FY 25/26

INFORMATION ONLY

ACTION REQUESTED

ISSUE: The Community Redevelopment Agency (CRA) Board will be presented the proposed FY 24/25 and FY 25/26 CRA Budgets for approval.

ATTACHMENTS:

Proposed FY 24/25 and 25/26 CRA Budgets

ANALYSIS: The proposed FY 24/25 and FY 25/26 Budgets being presented at this time reflect the proposed CIP projects in the first two years of the five-year CIP that was presented at the CRA's last meeting on May 20, 2024.

In addition to general operational expenses, the proposed FY 24/25 Budget provides CRA funding for the following CIP approved projects:

- \$1,000,000 for Undergrounding Utilities around Lake Stella
- \$500,000 for Splash Pad Reserves
- \$150,000 for the US Hwy 92 Commercial Corridor Plan

The \$1,000,000 for Undergrounding Utilities around Lake Stella would bury all overhead utilities on Main Street starting near the Baynard House and going north around Lake Stella, stopping at Sesquachita Ave. \$500,000 for the Splash Pad Reserves is the first of two years of reserves for that project.

In addition to general operational expenses, the proposed FY 25/26 Budget provides CRA funding for the following CIP approved projects:

- \$1,000,000 for Splash Pad Reserves and to start designing the Splash Pad
- \$500,000 for Main Street Streetscape Reserves

\$1,000,000 for the Splash Pad Reserves would represent the second year of building reserves for a total of \$1.5 million in reserves and the ability to construct the Splash Pad in FY 26/27. \$500,000 for Main Street Streetscape Reserves represents the first year of building reserves for the construction of a new streetscape on Main Street.

Since the budget was last presented in May, FY 24/25 revenue now shows \$1,300,000 in carry over funds from prior year, and an expense of \$1,300,000 for the Streetscape of Howard and Palmetto Street. This project was unable to be completed in FY 23/24 and will carry-forward into FY 24/25.

The proposed FY 24/25 and FY 25/26 CRA Budgets for expenses and revenues are balanced. If approved by the CRA Board, the CRA Budgets will be included with the City's Annual Budget and presented at Public Hearings in September.

STAFF RECOMMENDATION: Approval of the FY 24/25 and FY25/26 CRA Budgets.