

NOTICE OF PUBLIC HEARING
BEFORE THE AUBURNDALE CITY COMMISSION
PURSUANT TO SECTION 147(f) OF THE INTERNAL REVENUE CODE
OF 1986, AS AMENDED
WITH REGARD TO A STADIUM AT LAKE MYRTLE SPORTS PARK

Notice is hereby given that the City Commission of the City of Auburndale, Florida, will hold a **Public Hearing** on Monday, November 4, 2024, at 7:00 p.m., or as soon as practicable thereafter, in the City Commission Room, City Hall, 1 Bobby Green Plaza, Auburndale, Florida 33823.

The hearing is open to the public and is being held pursuant to the provisions of Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), regarding the reissuance for federal tax law purposes of the City's Non-Ad Valorem Revenue Bond, Series 2021 (the "Bond"). The Bond was previously issued in the principal amount of \$3,500,000 pursuant to Resolution No. 2021-10 adopted by the City Commission on October 4, 2021, for the purpose of financing the cost of acquisition, expansion, design, construction and equipping of various capital improvements of the City, including without limitation, construction of a stadium and related support facilities at Lake Myrtle Sports Park (the "Project"), and paying certain costs of issuance incurred with respect thereto. The Bond will be reissued in the principal amount of \$2,843,458.78 as a "qualified 501(c)(3) bond" as defined in Section 145 of the Code because of a proposed naming rights agreement with Orlando Health with respect to the Project financed thereby.

The Project is located at the Lake Myrtle Sports Park, 2701 Lake Myrtle Park Road, Auburndale, Florida 33823.

The public hearing is being held for the purpose of affording residents of the City, and other interested persons an opportunity to express their views, both orally and in writing, on the proposed issuance of the Bond and the nature and location of the Project.

The public hearing is required by Section 147(f) of the Code. Subsequent to the public hearing, the City Commission of the City will consider whether to approve the reissuance of the Bond as required by Section 147(f) of the Code.

At the time and place fixed for said public hearing all who appear will be given an opportunity to express their views, both orally and in writing, for or against the proposal to approve the reissuance of said Bond and the nature and location of the Project. Prior to said public hearing, written comments may be delivered to the City Clerk.

The proposed resolution and agreement with Orlando Health are available for review in the City Manager's Office, 1 Bobby Green Plaza, Auburndale, Florida 33823, weekdays from 8:00 a.m. to 5:00 p.m. Interested parties may examine said resolution and agreement there or appear at the meeting and be heard with respect to said reissuance.

In compliance with the American Disabilities Act (ADA), anyone who needs a special accommodation for this meeting should contact the City Clerk's Office at 863/965-5530 extension 140, at least 48 hours in advance of this meeting.

At said hearing any person, his or her agent or attorney, may appear and be heard. If a person decides to appeal any decision made by the City Commission with respect to any matter considered at such hearing, they will need a report of the proceedings, and that, for such purposes, they may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (F.S. 286.0105).